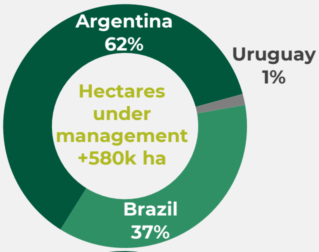
adecoagro

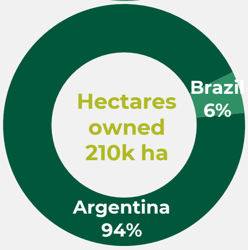
Investor FactSheet 2024

Adecoagro is a leading sustainable production company in South America. Adecoagro owns 210.4k hectares of farmland and several industrial facilities spread across the most productive regions of Argentina, Brazil and Uruguay. Adecoagro produces over 3.1 million tons of agricultural products and over 1.1 million of MWh of renewable electricity.

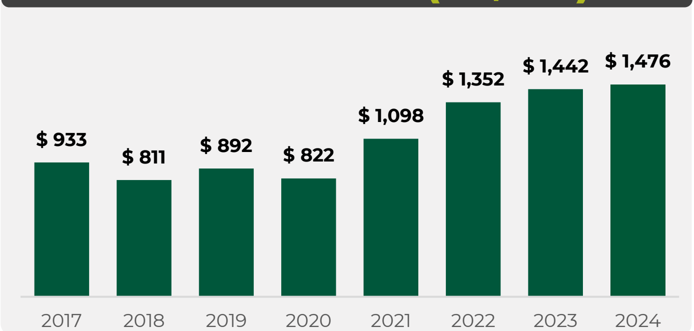
LOCATION & ASSETS

- 3 sugar & ethanol mills
- 1 biodigester (biogas - biomethane)
- 4 rice mills
- 2 rice processing and storage plants
- 4 free-stall facilities
- 2 milk processing facilities
- 2 biodigesters (biogas - electricity)
- 1 peanut processing facility
- 1 sunflower processing facility
- 1 manufacturing plant for rice snacks
- 2 grain storage & handling facilities

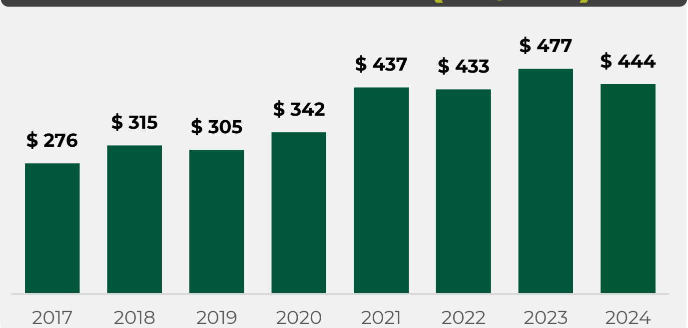




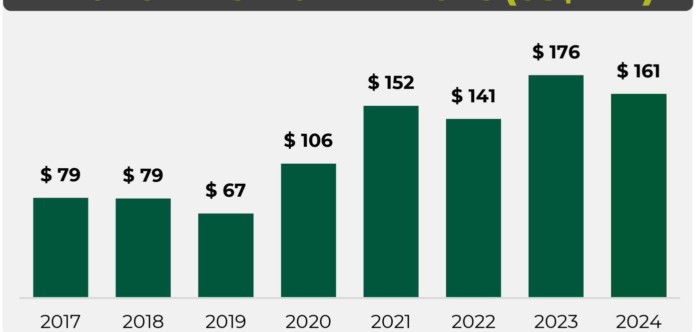
GROSS REVENUES (US$ MM)



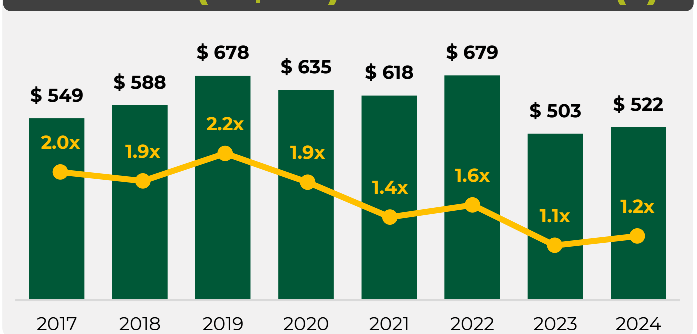
ADJUSTED EBITDA (US$ MM)



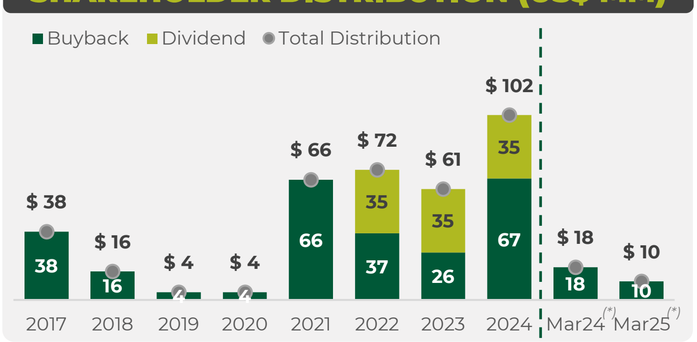
ADJ FCF FROM OPERATIONS (US$ MM)



NET DEBT (US$ MM) & NET LEVERAGE (X)

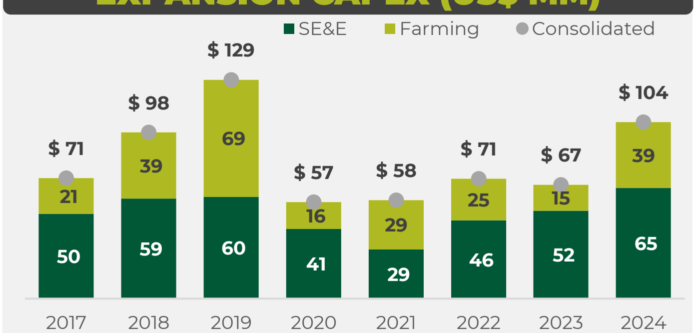


SHAREHOLDER DISTRIBUTION (US$ MM)



(*) As of the date of the release of our annual results (mid-March).

EXPANSION CAPEX (US$ MM)



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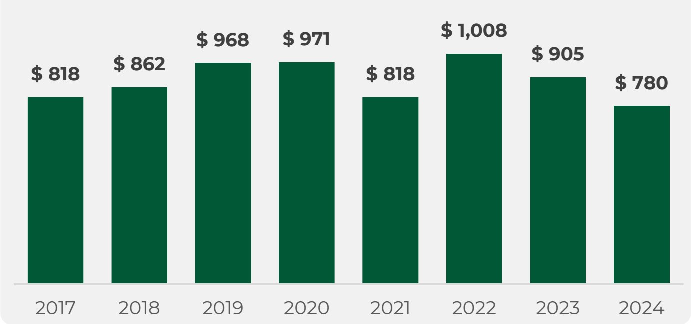
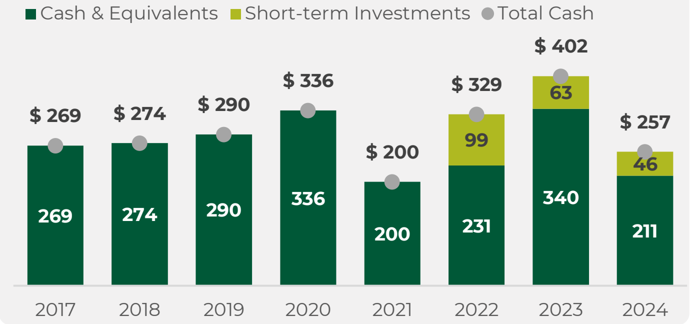
Investor FactSheet 2024

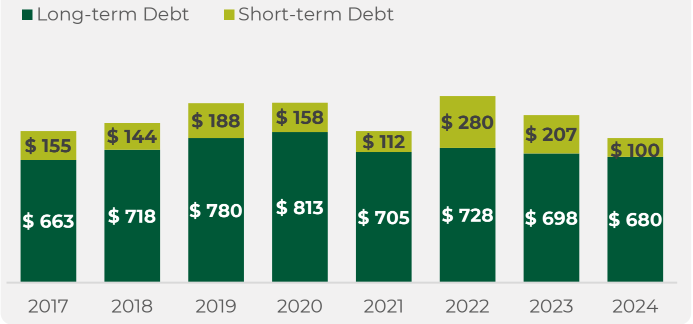
GROSS DEBT (US$ MM)



CASH & CASH EQUIVALENTS (US$ MM)

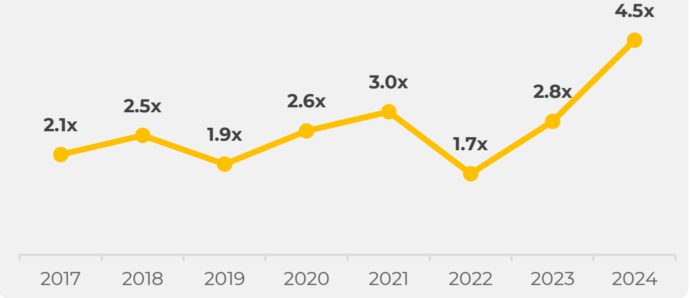


SHORT & LONG-TERM DEBT (US$ MM)

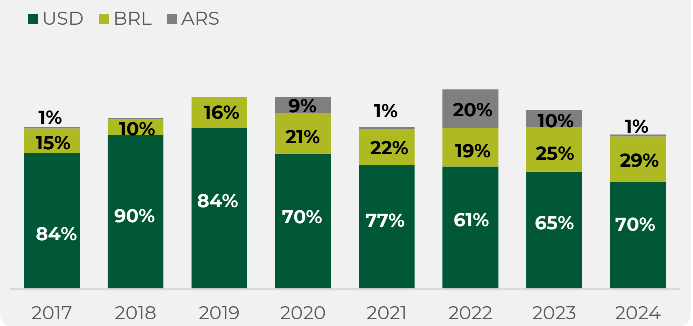


LIQUIDITY RATIO (X)

Liquidity ratio = Short-term Debt / (Cash & Equivalents + Marketable Inventories)



DEBT BY CURRENCY (%)

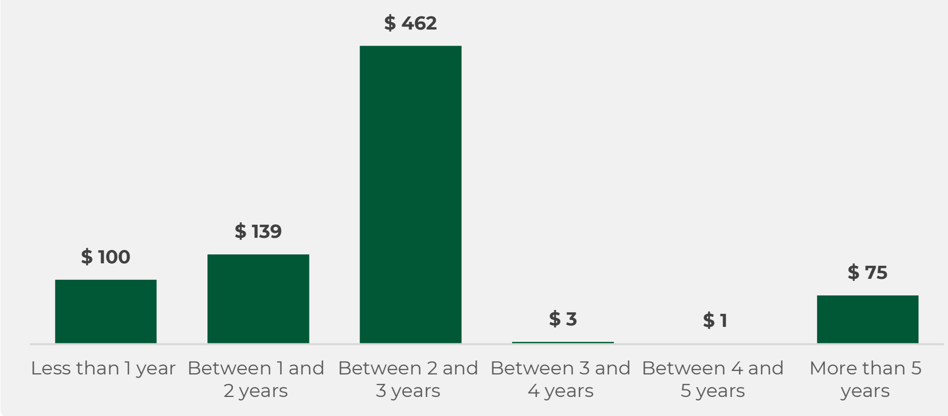


MAIN DEBT INSTRUMENTS

Instrument	Outstanding (US$mm)	Interest Rate (%)	Maturity
Global Bond	$416	6.00%	September 2027
Debenture(*)	$43	IPCA + 4.24%	November 2027
CRA I	$65	IPCA + 3.80%	December 2026
CRA II – A(**)	$19	IPCA + 6.76%	July 2031
CRA II – B(**)	$12	IPCA + 6.80%	July 2034
CRA II – C(**)	$34	12.65%	July 2031

(*)Debenture was swapped to CDI + 1.85%. (**) CRA II (all tranches) was swapped to an average of CDI + 0.46%.

DEBT MATURITY PROFILE (US$ MM)



Average Interest(*)	
USD	6.3%
BRL	9.9%
ARS	44.2%

(*)As of December 31st, 2024.

Moody's **Ba2 / Stable**

S&P Global **BB / Stable**

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SUGAR, ETHANOL & ENERGY

78% EBITDA

91% owned cane
9% third-party cane

SUGARCANE CRUSHED
12,762,597 tons

70 tons per hectare
132 kilograms per ton

532,715 m3 of ethanol

832,389 tons of sugar

743,488 MWh of energy exported

Sugarcane plantation (ha)
- **5%** owned land
- **95%** leased land

Mix
Ethanol 48%
Sugar 52%

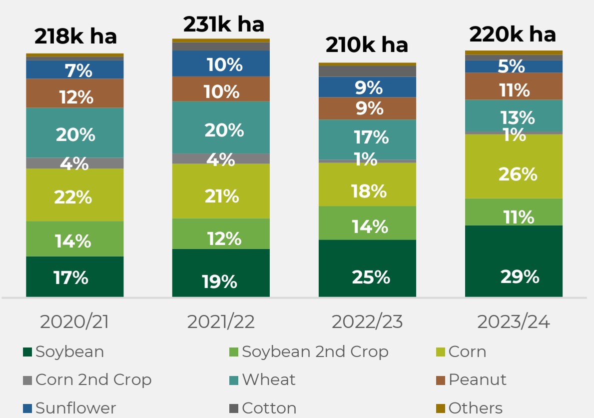
VERTICAL INTEGRATION

Total Sales (volume)
- **845,807** tons of sugar
- **550,322** cubic meters of ethanol
- **844,686** MWh of renewable energy
- **601,426** Carbon Credits

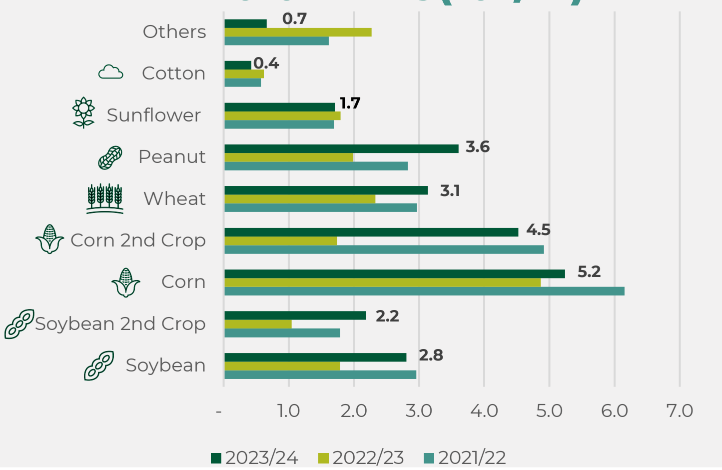
CROPS

4% EBITDA

CROP MIX (%) & TOTAL HECTARES



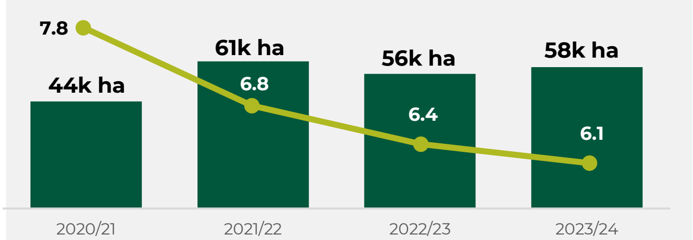
CROP YIELDS (TON/HA)



RICE

11% EBITDA

TOTAL HECTARES & YIELD (TON/HA)



SALES

269k tons white rice
USD$799/ton

68% Export Market
32% Local Market

VERTICAL INTEGRATION

DAIRY

7% EBITDA

4 Free Stalls

- **14,478 milking cows**
- **37.6 liters/cow/day**
- **199 millions liters produced**
- **354 millions liters processed**

SALES

367 million liters of milk sold
Owned brands + Private label

23% Export Market
77% Local Market

UHT milk – Powder milk – Semi-hard cheese – Cream – Flavored milk

VERTICAL INTEGRATION

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