

Adecoagro S.A.
Société Anonyme
28, Boulevard F. W. Raiffeisen
L - 2411 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B153681
(the “Company”)

**MINUTES OF THE ANNUAL GENERAL MEETING
(the “General Meeting”)
HELD IN LUXEMBOURG ON 15 APRIL 2026**

The general meeting of the shareholders of the Company (the “**General Meeting**”) convened at 5, place Winston Churchill, L-1340 Luxembourg, Grand Duchy of Luxembourg, as announced in the convening notice, was opened at 11:00 a.m. (C.E.T.)

BUREAU

Mr. Emilio Gnecco, Chief Financial Officer of the Company, acted as chairman of the General Meeting (the “**Chairman**”) and proceeded with the constitution of the bureau of the General Meeting.

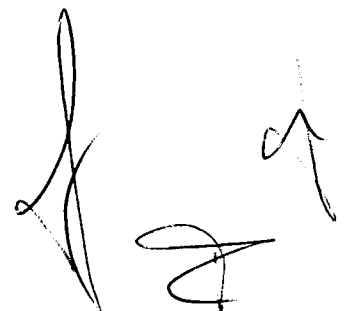
Me Toinon Hoss was proposed as secretary (the “**Secretary**”).

Ms. Josefina Diaz Vega was proposed as scrutineer (the “**Scrutineer**”).

The Chairman welcomed the participants to the General Meeting and presented the persons seated next to him:

- Ms. Josefina Diaz Vega, General Counsel of the Company, and
- Me Toinon Hoss, Me Ben Reckinger and Me Yann Bausch of the law firm Elvinger Hoss Prussen, *société anonyme*, Luxembourg legal counsel to the Company.

The General Meeting approved the composition of the bureau.



GENERAL ORGANIZATION

The Secretary informed the audience that the General Meeting would be held in English and that no translation would be available. The General Meeting was reminded that the General Meeting is a private meeting and thus may not be recorded in any manner.

The Secretary further provided an explanation and information on the procedure regarding the questions and answers session.

CONVENING OF THE MEETING

The Secretary informed that the General Meeting had been duly convened by a convening notice published on 27 March 2026 in the Luxembourg *Recueil Électronique des Sociétés et Associations* and in the Tageblatt.

The convening notice in English (containing the agenda of the General Meeting, the indication to consult the Company's website with respect to the procedures to be represented by way of proxy and the proxy cards) was sent by individual letters to all shareholders registered in the Company's register of registered shares maintained by Computershare on 2 March 2026 and filed with the US Securities and Exchange Commission (SEC) under form 6-K on 23 March 2026.

The Chairman informed the General Meeting that the convening notice, together with procedures to attend the General Meeting or be represented by proxies, as well as the consolidated financial statements of the Company for the financial years ending on December 31, 2025, December 31, 2024 and December 31, 2023 were posted on the Company's website (www.adecoagro.com) before the General Meeting. The Company's audited financial statements for the financial year ended December 31, 2025, the audited consolidated financial statements for the financial years ended December 31, 2025, 2024 and 2023 as well as related auditor's and management's reports were also available at the registered office of the Company and could be obtained free of charge upon request. Such package contains all documents legally required to be provided to shareholders by Luxembourg law in connection with the annual general meeting. The legally required publications have been deposited with the bureau of the General Meeting.

ATTENDANCE AT THE MEETING, QUORUM

The Secretary explained that, as provided in the Company's articles of association (article 17.1) and the Luxembourg law of 10 August 1915 on commercial companies, as amended (the "Luxembourg Company Law"), the General Meeting may be validly held regardless of the number of shares represented and resolutions would be validly adopted at the General Meeting if approved by a simple majority of the votes validly cast.

The Chairman informed the General Meeting that on the date of the present meeting, 147,872,161 shares of the Company are in issue, of which 5,295,375 are treasury shares. Out of the 142,576,786 shares of the Company outstanding on 2 March 2026 (the “**Record Date**”), a total of 121,488,963 shares were represented at the General Meeting, as shown on the attendance list.

The Chairman also stated that in line with the Company’s articles of association (Article 16.5), the Board of Directors of the Company decided that only shareholders holding one or more shares of the Company on the Record Date had the right to attend the General Meeting in person or be represented at the General Meeting. Shareholders who have sold their shares between the Record Date and the date of the General Meeting shall not attend or be represented at the General Meeting.

Accordingly, the Chairman declared the General Meeting validly constituted.

The Secretary then presented the agenda of the General Meeting as set forth in the convening notice:

Agenda

Presentation of reports.

1. *Approval of the Consolidated Financial Statements as of and for the financial years ended December 31, 2025, December 31, 2024, and December 31, 2023.*
2. *Approval of the Company’s annual accounts for the financial year ended on December 31, 2025.*
3. *Allocation of results for the financial year ended on December 31, 2025.*
4. *Declaration of dividends of an amount of USD 35 million payable in two instalments as determined by the Board of Directors.*
5. *Vote on discharge (quitus) to all the members of the Board of Directors for the proper exercise of their mandate during the financial year ended on December 31, 2025.*
6. *Approval and ratification of compensation of members of the Board of Directors for year 2025.*
7. *Appointment of PricewaterhouseCoopers Société Coopérative, réviseur d’entreprises agréé (Luxembourg) and Price Waterhouse & Co. S.R.L. (Argentina), as auditor of the*

Company for a period ending on the date of the general meeting approving the annual accounts for the year ending on December 31, 2026.

8. *Re-election of the following members of the Board of Directors: Mr. Ivo Sarjanovic, Mr. Oscar Alejandro León Bentancor and Mr. Andres Larriera, for a term of three (3) years each, ending on the date of the Annual General Meeting of Shareholders of the Company to be held in year 2029.*
9. *Approval of compensation of members of the Board of Directors for year 2026.*

PRESENTATION OF REPORTS

The Chairman presented the management's reports on the consolidated accounts of the Company. The Chairman further gave an overview on the Company's current financial position and performance for the financial year ended on December 31, 2025.

The Chairman then reported on the compensation of the Board of Directors to be approved by the General Meeting. The proposed aggregate compensation to the directors of the Company for the financial year 2026 amounts to USD 420,000 and a grant of restricted shares of up to an aggregate amount of 34,884 shares under the Adecoagro's Amended and Restated Restricted Share and Restricted Stock Unit Plan.

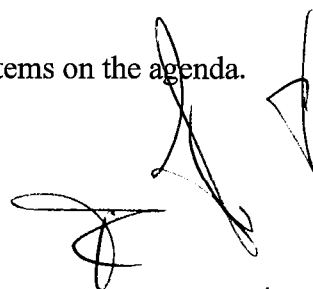
In compliance with Article 441-10 of the Luxembourg Company Law, the Chairman also reported on the compensation package approved for the senior management of the Company. The compensation package for the senior managers acting as delegates of the Company for the year 2025 consisted of an aggregate gross amount of 878,203 restricted shares under Adecoagro's Amended and Restated Restricted Share and Restricted Stock Unit Plan, as amended.

The auditor's report made by of PricewaterhouseCoopers Société Coopérative, *Réviseur d'Entreprises agréé*, in relation to the annual accounts of the Company for the financial year 2025 and the consolidated financial statements for the year 2025 were presented to the General Meeting. The Chairman informed the General Meeting that clean audit opinions had been delivered to the Company.

The Chairman also presented the report on conflict of interests and informed the General Meeting that no conflicts of interests had arisen at board level since the last general meeting.

The Chairman then presented the proposed resolutions to the General Meeting.

The Chairman opened the questions and answers session on the different items on the agenda.



No question having been raised the Chairman reverted to the agenda of the General Meeting in order to proceed with the vote on the proposed resolutions.

The Secretary informed the audience about the practical arrangements of the voting process.

The Chairman then submitted each of the proposed resolutions to the vote of the General Meeting while reminding the audience of the subject-matter of each resolution.

The voting results for each resolution were released once the vote count on all proposed resolutions was concluded.

FIRST RESOLUTION

Approval of the Consolidated Financial Statements as of and for the financial years ended on December 31, 2025, December 31, 2024, and December 31, 2023.

The General Meeting, after having been presented the management reports of the Board of Directors of the Company and the report of the approved statutory auditor (*réviseur d'entreprises agréé*) and the Consolidated Financial Statements as of and for the financial years ended December 31, 2025, 2024, and 2023, approved the Consolidated Financial Statements as of and for the financial years ended on December 31, 2025, 2024 and 2023.

Votes FOR: 117,067,281

Votes AGAINST: 5,149

ABSTENTIONS/Non-Votes: 4,416,533

The resolution was adopted by 117,067,281 votes representing approximately 99.996% of the votes duly cast.

SECOND RESOLUTION

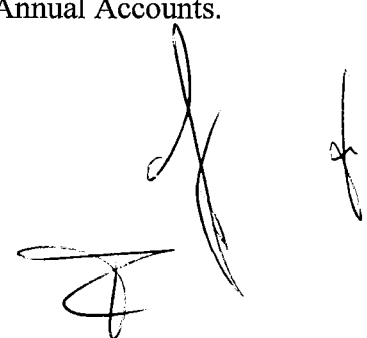
Approval of the Company's annual accounts for the financial year ended on December 31, 2025.

The General Meeting, after having been presented the management reports of the Board of Directors of the Company and the report of the approved statutory auditor (*réviseur d'entreprises agréé*) and the Company's annual accounts for the financial year ended on December 31, 2025 (the "**2025 Annual Accounts**"), approved the 2025 Annual Accounts.

Votes FOR: 117,065,776

Votes AGAINST: 6,654

ABSTENTIONS/Non-Votes: 4,416,533

Handwritten signatures in black ink, appearing to be the names of the Chairman and Secretary, located at the bottom right of the page.

The resolution was adopted by 117,065,776 votes representing approximately 99.994% of the votes duly cast.

THIRD RESOLUTION

Allocation of results for the financial year ended on December 31, 2025.

The General Meeting noted that the Consolidated Financial Statements show a loss of USD6,759,000 and that the statutory solus account of the Company under Luxembourg GAAP shows a loss of USD20,636,372 on a standalone basis. Upon proposal of the Board of Directors of the Company, the General Meeting decided to carry forward such results to the next financial year.

Votes FOR: 117,068,352
Votes AGAINST: 5,963
ABSTENTIONS/Non-Votes: 4,414,648

The resolution was adopted by 117,068,352 votes representing approximately 99.995% of the votes duly cast.

FOURTH RESOLUTION

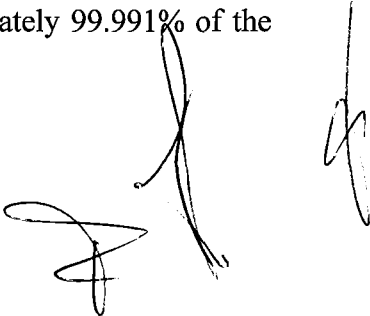
Declaration of dividends of an amount of USD 35 million payable in two instalments as determined by the Board of Directors.

Considering that the 2025 Annual Accounts shows that the Company has sufficient distributable reserves and considering the conditions set forth by the Luxembourg Company Law, the General Meeting resolved to declare a dividend of a total amount of USD 35 million to be paid to the outstanding shares out of the share premium account of the Company in two installments of USD 17.5 million each, and to delegate power to the Board of Directors to determine the record dates and the payment dates therefor and to proceed to the payment thereof.

Votes FOR: 117,069,549
Votes AGAINST: 11,093
ABSTENTIONS/Non-Votes: 4,408,321

The resolution was adopted by 117,069,549 votes representing approximately 99.991% of the votes duly cast.

FIFTH RESOLUTION

Handwritten signatures in black ink, appearing to be three distinct signatures, located in the bottom right corner of the page.

Vote on discharge (quitus) of the members of the Board of Directors for the proper exercise of their mandate during the financial year ended on December 31, 2025.

The General Meeting resolved to grant discharge (*quitus*) to each and any of the members of the Board of Directors for the proper exercise of their mandate during the financial year ended on December 31, 2025.

Votes FOR: 116,939,138

Votes AGAINST: 134,353

ABSTENTIONS/Non-Votes: 4,415,472

The resolution was adopted by 116,939,138 votes representing approximately 99.885% of the votes duly cast.

SIXTH RESOLUTION

Approval and ratification of compensation of members of the Board of Directors for year 2025.

The General Meeting is requested to vote on the compensation of the members of the Board of Directors of the Company for the year 2025, in accordance with Article 14.1 of the Company's articles of association.

The General Meeting resolved to approve and ratify the compensation paid to the Directors for their mandates in 2025, consisting of USD 440,000 in cash and 36,085 restricted shares granted under Adecoagro's Amended and Restated Restricted Share and Restricted Stock Unit Plan.

Votes FOR: 116,933,244

Votes AGAINST: 23,170

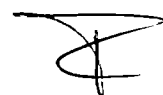
ABSTENTIONS/Non-Votes: 4,532,549

The resolution was adopted by 116,933,244 votes representing approximately 99.980% of the votes duly cast.

SEVENTH RESOLUTION

Appointment of PricewaterhouseCoopers Société Coopérative, réviseur d'entreprises agréé (Luxembourg) and Price Waterhouse & Co. S.R.L. (Argentina), as auditor of the Company for a period ending on the date of the general meeting approving the annual accounts for the year ending on December 31, 2026.

The General Meeting resolved to appoint PricewaterhouseCoopers Société Coopérative, *réviseur d'entreprises agréé* (Luxembourg), as statutory auditor for the purpose of the independent audit of the Company's annual accounts (solus accounts) and consolidated financial statements prepared in



accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union and Luxembourg legal and regulatory requirements for the financial year ending December 31, 2026, and Price Waterhouse & Co. S.R.L. (Argentina), a PCAOB registered public accounting firm, as auditor of the consolidated financial statements prepared in accordance with IFRS and as issued by the International Accounting Standards Board (IASB) for the financial year ending December 31, 2026, for the purposes of compliance with the Company's filings with the U.S. Securities Exchange Commission (SEC).

Votes FOR: 121,379,563

Votes AGAINST: 31,765

ABSTENTIONS/Non-Votes: 77,635

The resolution was adopted by 121,379,563 votes representing approximately 99.974% of the votes duly cast.

EIGHTH RESOLUTION

Re-election of the following members of the Board of Directors: Mr. Ivo Sarjanovic, Mr. Oscar Alejandro León Bentancor and Mr. Andres Larriera, for a term of three (3) years each, ending on the date of the Annual General Meeting of Shareholders of the Company to be held in year 2029.

The General Meeting noted that the Directors are appointed by the General Meeting of Shareholders for a period of up to three (3) years; provided however the Directors shall be elected on a staggered basis, with one third (1/3) of the Directors being elected each year and provided further that such term may be exceeded by a period up to the annual general meeting held following the relevant anniversary of the appointment.

The General Meeting resolved to re-elect Mr. Ivo Sarjanovic as member of the Board of Directors of the Company for a three (3) years term, ending the date of the Annual General Meeting of Shareholders of the Company to be held in 2029.

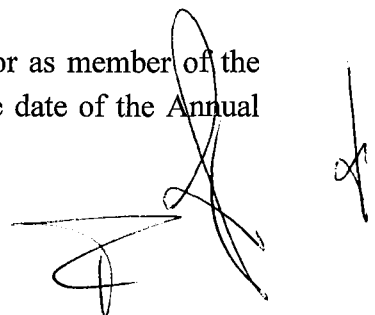
Votes FOR: 116,948,547

Votes AGAINST: 121,543

ABSTENTIONS/Non-Votes: 4,418,873

The resolution was adopted by 116,948,547 votes representing approximately 99.896% of the votes duly cast.

The General Meeting resolved to elect Mr. Oscar Alberto Leon Bentancor as member of the Board of Directors of the Company for a three (3) years term, ending the date of the Annual General Meeting of Shareholders of the Company to be held in 2029.



Votes FOR: 115,182,904
Votes AGAINST: 1,858,964
ABSTENTIONS/Non-Votes: 4,447,095

The resolution was adopted by 115,182,904 votes representing approximately 98.412% of the votes duly cast.

The General Meeting resolved to elect Mr. Andres Larriera as member of the Board of Directors of the Company for a three (3) years term, ending the date of the Annual General Meeting of Shareholders of the Company to be held in 2029.

Votes FOR: 116,053,179
Votes AGAINST: 990,131
ABSTENTIONS/Non-Votes: 4,445,653

The resolution was adopted by 116,053,179 votes representing approximately 99.154% of the votes duly cast.

NINETH RESOLUTION

Approval of compensation of members of the Board of Directors for year 2026.

The General Meeting is requested to vote on the compensation of the members of the Board of Directors of the Company for the year 2026, in accordance with Article 14.1 of the Company's articles of association.

The General Meeting resolved to approve, upon proposal of the Board of Directors, the following compensation for the Company's Directors for the year 2026:

- Aggregate cash payments of USD 420,000;
- Grant of restricted units of up to an aggregate amount of 34,884 shares under the Adecoagro's Amended and Restated Restricted Share and Restricted Stock Unit Plan, as amended, as follows:

Name	Cash USD (**)	Restricted Shares
Juan Sartori (*)	-	-
Christian De Prati	60,000	5,814
Kyril Louis-Dreyfus	60,000	5,814
Andres Larriera	60,000	5,814
Mariano Bosch (*)	-	-
Oscar León Bentancor	60,000	5,814
Ivo Sarjanovic	60,000	5,814

Manuela Vaz Artigas	60,000	5,814
---------------------	--------	-------

(*) The Board noted that Mr. Mariano Bosch and Mr. Juan Sartori declined and therefore will not receive their fees neither in cash nor in restricted shares.

(**) Board members serving as Chair of any Company's committee will receive additional annual cash compensation of USD 20,000.

Votes FOR: 116,902,913

Votes AGAINST: 21,094

ABSTENTIONS/Non-Votes: 4,564,956

The resolution was adopted by 116,902,913 votes representing approximately 99.982% of the votes duly cast.

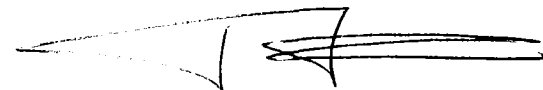
The Secretary then explained that there were no further items to be voted upon based on the General Meeting's agenda.

Nothing else being on the agenda of the General Meeting, the Chairman closed the meeting.

The present minutes have been signed by the members of the bureau.



Emilio Gnecco
Chairman



Me Toïnon Hoss
Secretary



Josefina Díaz Vega
Scrutineer

