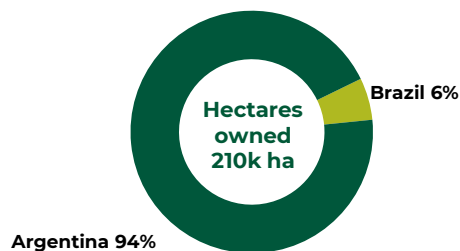
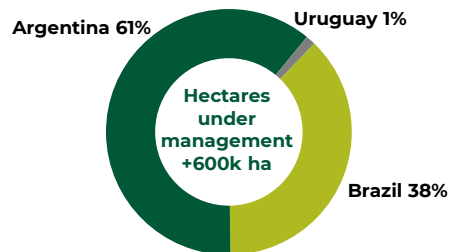
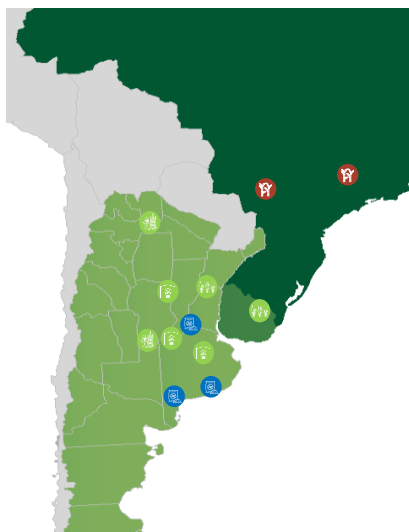


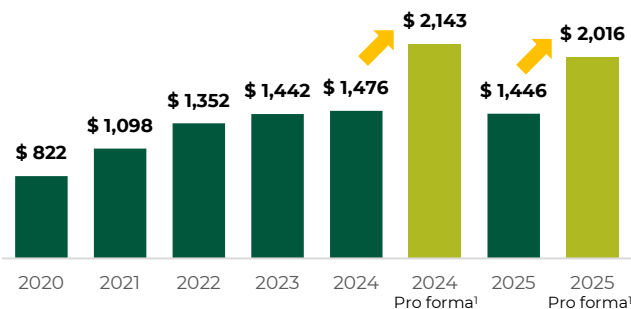
Adecoagro is a leading sustainable production company in South America. Adecoagro owns 210.4k hectares of farmland and several industrial facilities spread across the most productive regions of Argentina, Brazil and Uruguay, where it produces 1.3 million tons of fertilizers, 3.1 million tons of agricultural products and over 1 million MWh of renewable electricity.

Locations & Assets

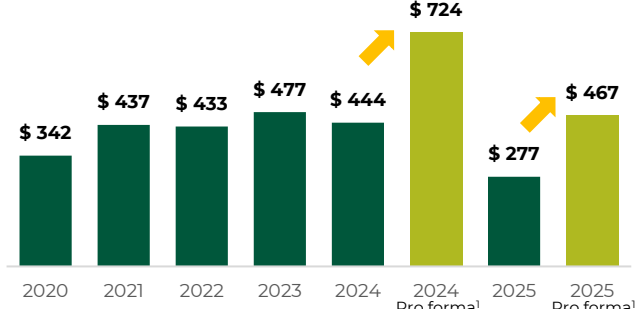
- ✓ 3 sugar & ethanol mills 🇺🇾
- ✓ 1 biodigester (biogas - biomethane) 🇺🇾
- ✓ 1 fertilizer plant 🇺🇾
- ✓ 4 logistic & dispatch centers for fertilizers 🇺🇾
- ✓ 1 rice seed unit 🇺🇾
- ✓ 6 rice mills 🇺🇾
- ✓ 3 rice processing and storage plants 🇺🇾
- ✓ 4 free-stall facilities 🇺🇾
- ✓ 2 milk processing facilities 🇺🇾
- ✓ 2 biodigesters (biogas - electricity) 🇺🇾
- ✓ 1 peanut processing facility 🇺🇾
- ✓ 1 sunflower processing facility 🇺🇾
- ✓ 1 manufacturing plant for rice snacks 🇺🇾
- ✓ 2 grain storage & handling facilities 🇺🇾



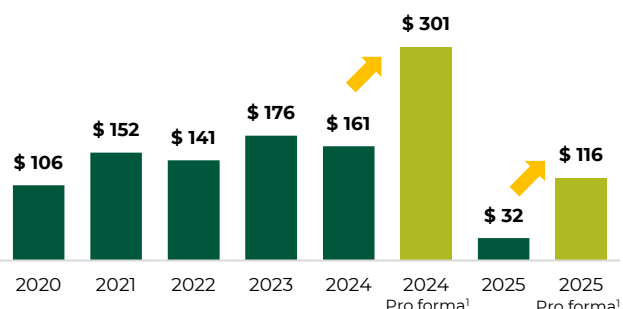
Gross Sales (US\$ Millions)



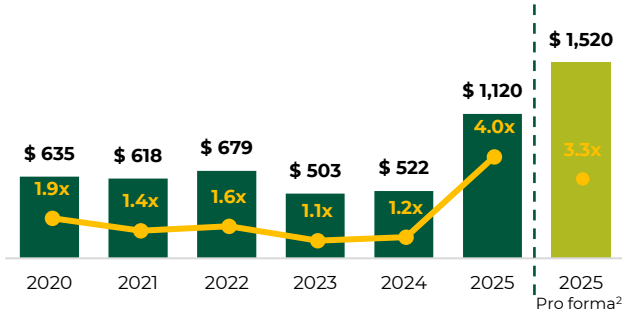
Adjusted EBITDA (US\$ Millions)



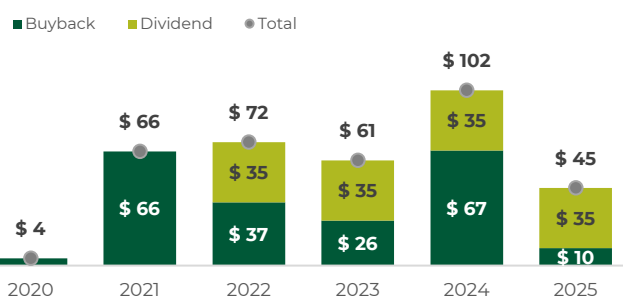
Adj. FCF from Operations (US\$ Millions)



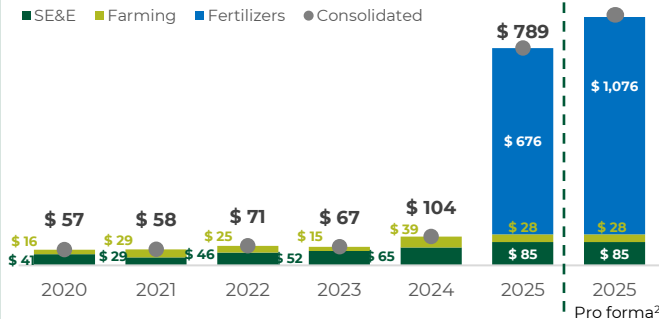
Net Debt (US\$ Millions) & Net Leverage (x)



Shareholder Distribution (US\$ Millions)



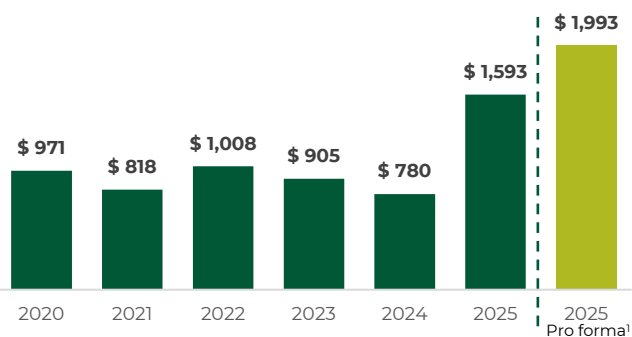
Expansion Capex (US\$ Millions)



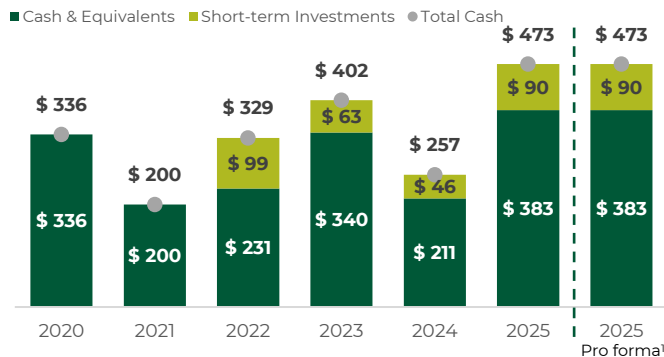
⁽¹⁾ Pro forma basis to give effect to Profertil's acquisition, as if such event had occurred on January 1, 2024. ⁽²⁾ Pro forma figures as if Profertil's acquisition was fully financed in 2025 (~\$400 million balance to be paid in 1H26).



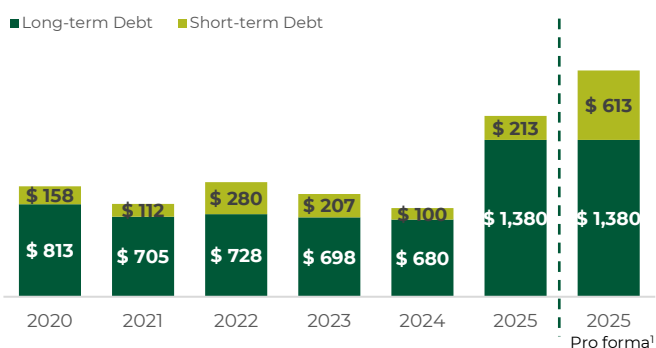
Gross Debt (US\$ Millions)



Cash & Cash Equivalents (US\$ Millions)

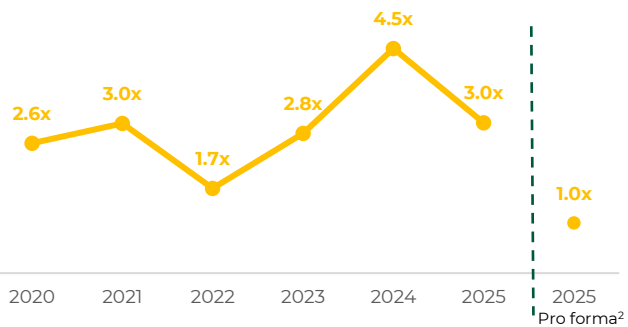


Short & Long-term Debt (US\$ Millions)



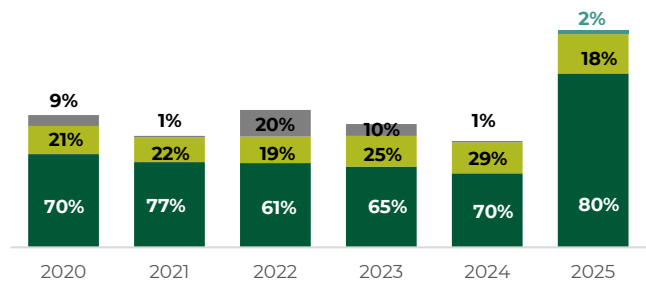
Liquidity Ratio (x)

Liquidity ratio = Short-term Debt / (Cash & Equivalents + Marketable Inventories)

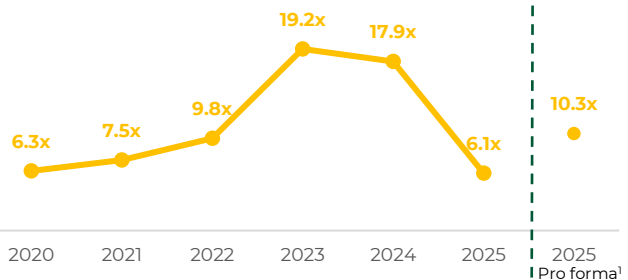


Debt by Currency (%)

■ USD ■ BRL ■ ARS ■ EUR



LTM EBITDA Net Interest Coverage (x)

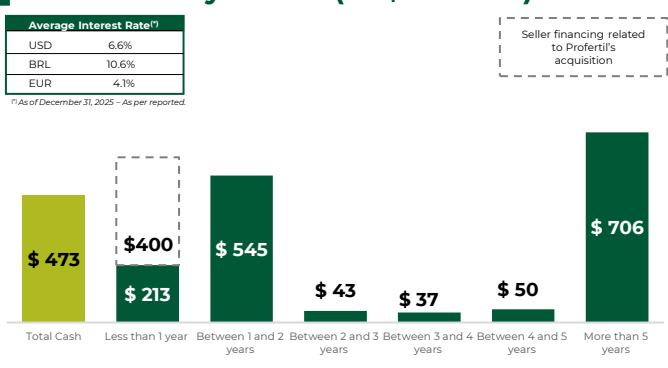


Main Debt Instruments

Instrument	Outstanding (US\$m)	Interest Rate (%)	Maturity
Global Bond 2027	\$265	6.00%	September 2027
Global Bond 2032	\$500	7.50%	July 2032
Rabobank ⁽¹⁾	\$200	6.95%	November 2032
CRA I	\$103	IPCA + 3.80%	November 2027
CRA II - A ⁽²⁾	\$23	IPCA + 6.76%	July 2031
CRA II - B ⁽²⁾	\$15	IPCA + 6.80%	July 2034
CRA II - C ⁽²⁾	\$40	12.65%	July 2031
Debenture ⁽³⁾	\$66	13.47%	December 2034
FINEP ⁽⁴⁾	\$10	TR + 2.30%	September 2040

⁽¹⁾ An additional tranche of \$200mm was disbursed during January 2026, equal interest rate and matures in January 2033.
⁽²⁾ CRA II (all tranches) was swapped to an average of CDI + 0.46%.
⁽³⁾ Debenture was swapped to CDI + 0.05%.
⁽⁴⁾ \$30 million pending to be disbursed in three annual installments.

Debt Maturity Profile (US\$ Millions)



Average Interest Rate ⁽¹⁾	
USD	6.6%
BRL	10.6%
EUR	4.3%

Seller financing related to Proferit's acquisition

⁽¹⁾ As of December 31, 2025 - As per reported.

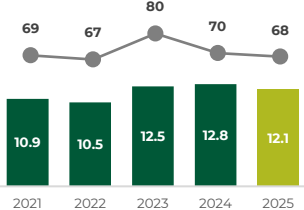


Sugar, Ethanol & Energy

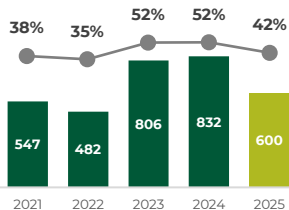
EBITDA = 92% 2025 / 58% 2025 Pro forma¹

OPERATIONAL

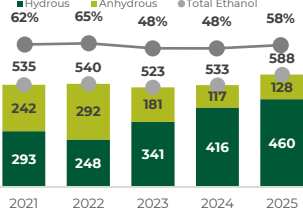
CRUSHING (MN TONS) & YIELD (TON/HA)



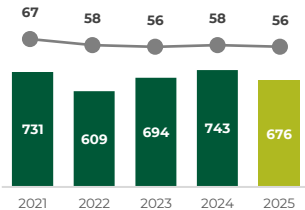
SUGAR ('000 TONS) & MIX (%)



ETHANOL ('000 M3) & MIX (%)

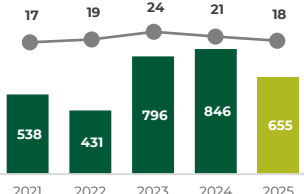


ENERGY EXPORTED (MWh & KWh/ton)

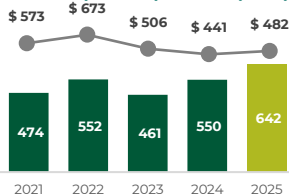


SALES

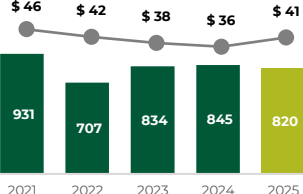
SUGAR ('000 TONS) & PRICE (CTS/LB)



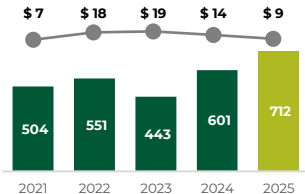
ETHANOL ('000 M3) & PRICE (\$/M3)



ENERGY ('000 MWh) & PRICE (\$/MWh)



CBIOS ('000 UNITS) & PRICE (\$/CBIO)

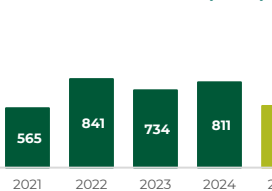


Fertilizers

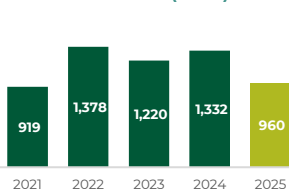
EBITDA = 2% 2025 / 39% 2025 Pro forma¹

OPERATIONAL

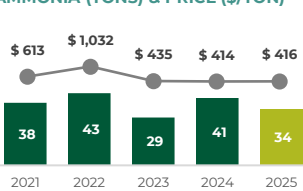
AMMONIA PRODUCTION (TONS)²



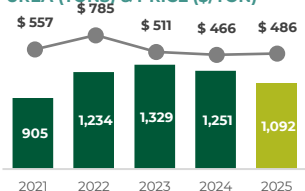
UREA PRODUCTION (TONS)²



AMMONIA (TONS) & PRICE (\$/TON)²



UREA (TONS) & PRICE (\$/TON)²



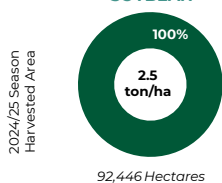
95% of the ammonia produced is used as input in urea production

Food & Agriculture

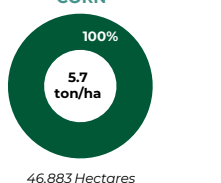
EBITDA = 6% 2025 / 3% 2025 Pro forma¹

OPERATIONAL

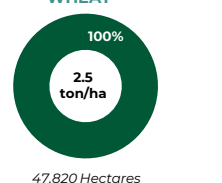
SOYBEAN



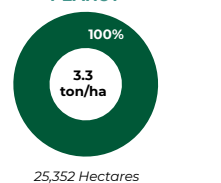
CORN



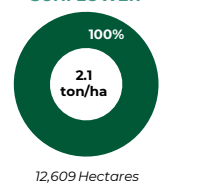
WHEAT



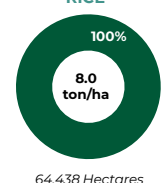
PEANUT



SUNFLOWER

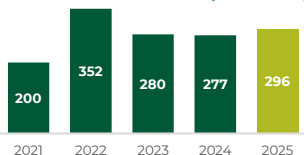


RICE

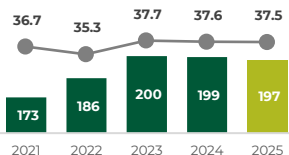


OPERATIONAL

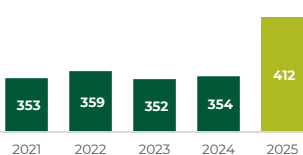
WHITE RICE PROCESSED ('000 TONS)



MILK PRODUCED (MN LTS - LTS/COW/DAY)



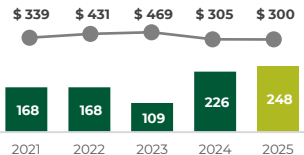
MILK PROCESSED (MN LTS)



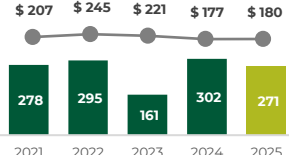
44% of the milk processed in 2025 came from our free-stalls

SALES

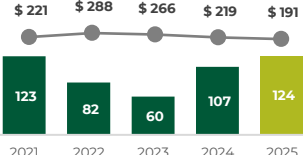
SOYBEAN ('000 TONS) & PRICE (\$/TON)



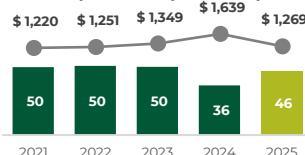
CORN ('000 TONS) & PRICE (\$/TON)



WHEAT ('000 TONS) & PRICE (\$/TON)

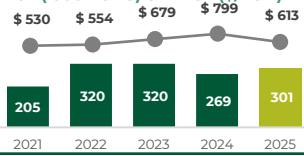


PEANUT ('000 TONS) & PRICE (\$/TON)



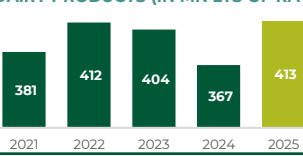
SALES

RICE ('000 TONS) & PRICE (\$/TON)



20% DOMESTIC MARKET
80% EXPORT MARKET

DAIRY PRODUCTS (IN MN LTS OF RAW MILK)



77% DOMESTIC MARKET
23% EXPORT MARKET

UHT milk - Powder milk - Cheese - Cream - Flavored milk - Raw Milk

(1) Pro forma basis to give effect to Profertil's acquisition, as if such event had occurred on January 1, 2025. (2) Figures presented for comparison purposes. Source: Profertil's Financial Statements.

