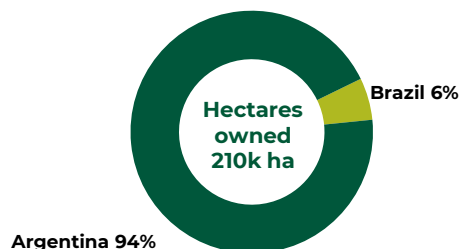
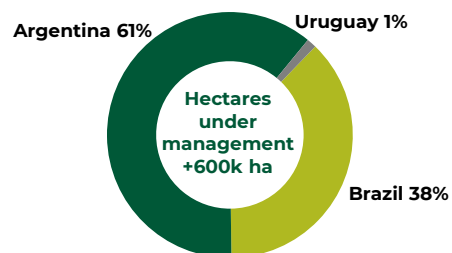
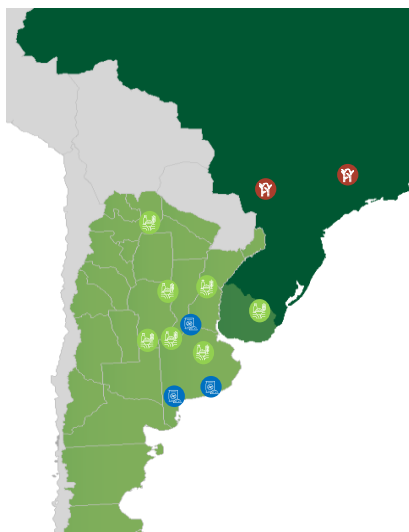


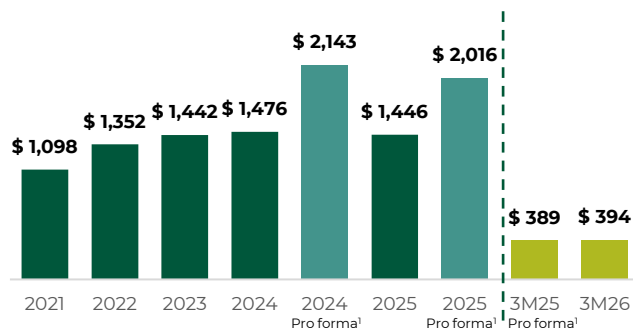
Adecoagro is a leading sustainable production company in South America. Adecoagro owns 210.4k hectares of farmland and several industrial facilities spread across the most productive regions of Argentina, Brazil and Uruguay, where it produces 1.3 million tons of fertilizers, 3.1 million tons of agricultural products and over 1 million MWh of renewable electricity.

## Locations & Assets

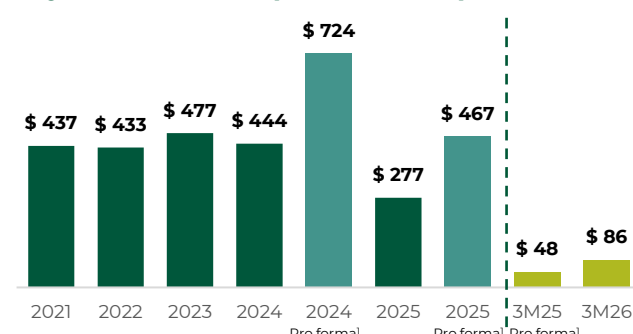
- ✓ 3 sugar & ethanol mills 🏭
- ✓ 1 biodigester (biogas - biomethane) 🏭
- ✓ 1 fertilizer plant 🏭
- ✓ 3 logistic & dispatch centers for fertilizers 🚚
- ✓ 1 rice seed unit 🌾
- ✓ 6 rice mills 🌾
- ✓ 3 rice processing and storage plants 🌾
- ✓ 4 free-stall facilities 🐄
- ✓ 2 milk processing facilities 🐄
- ✓ 2 biodigesters (biogas - electricity) 🏭
- ✓ 1 peanut processing facility 🌰
- ✓ 1 sunflower processing facility 🌻
- ✓ 1 manufacturing plant for rice snacks 🏭
- ✓ 2 grain storage & handling facilities 🌾



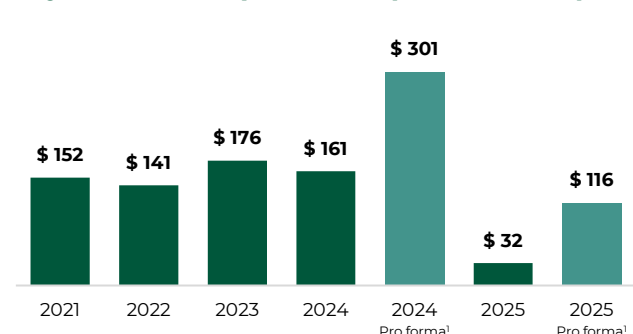
## Gross Sales (US\$ Millions)



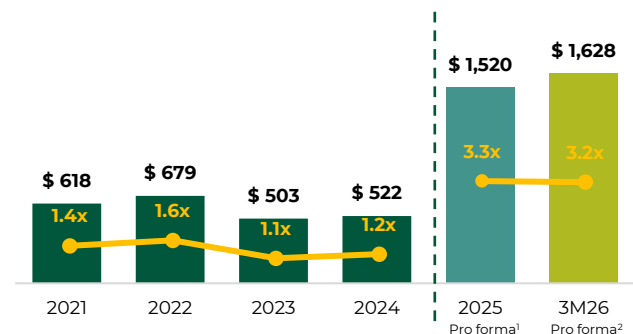
## Adjusted EBITDA (US\$ Millions)



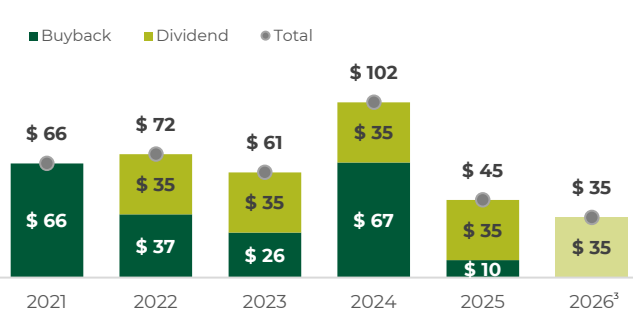
## Adj. FCF from Operations (US\$ Millions)



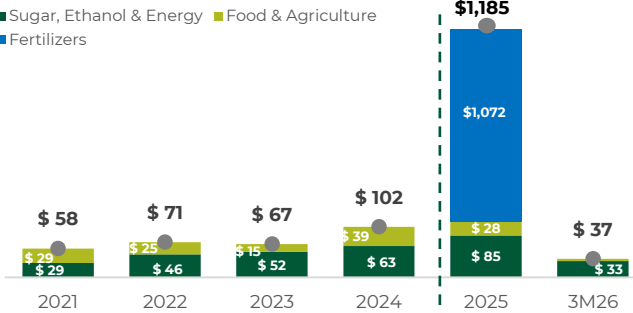
## Net Debt (US\$ Millions) & Net Leverage (x)



## Shareholder Distribution (US\$ Millions)



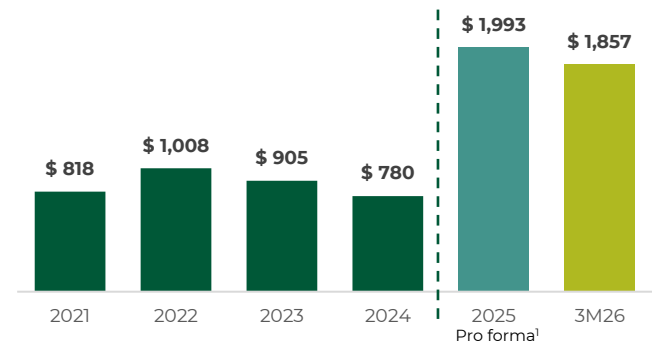
## Expansion Capex (US\$ Millions)



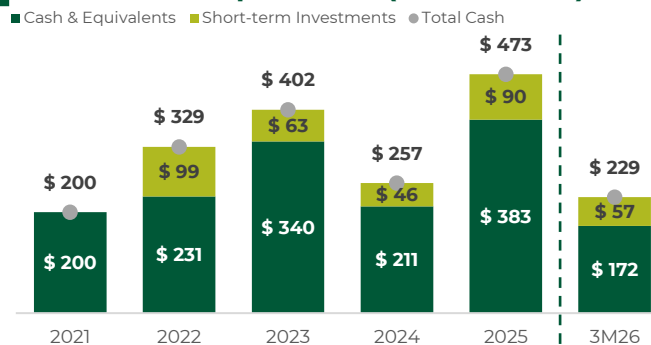
<sup>(1)</sup> Pro forma basis to give effect to Profertil's acquisition, as if such event had occurred on January 1, 2024. <sup>(2)</sup> Pro forma leverage includes Profertil's last-twelve-months results <sup>(3)</sup> An annual cash dividend of \$35 million will be distributed in two equal installments (\$17.5 million each) in May and November 2026. <sup>(4)</sup> Assumes all capex related to the acquisition of Profertil was paid in 2025.



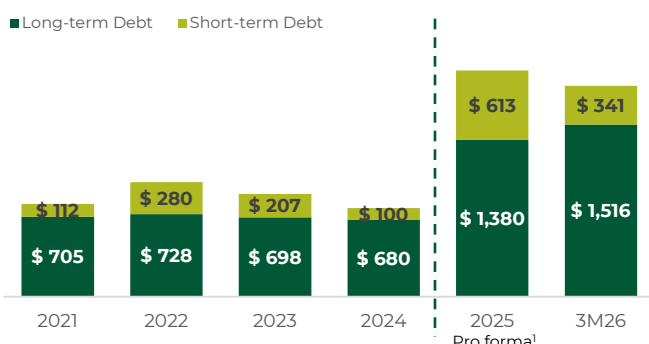
## Gross Debt (US\$ Millions)



## Cash & Cash Equivalents (US\$ Millions)

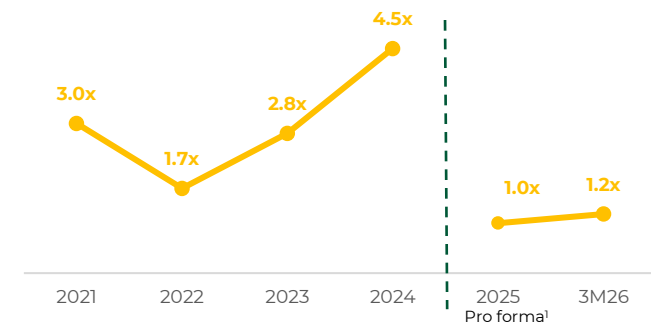


## Short & Long-term Debt (US\$ Millions)

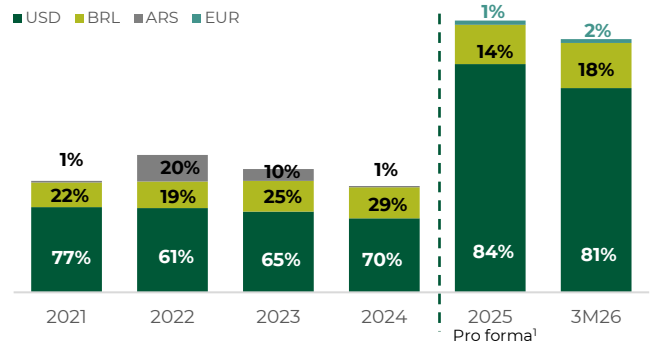


## Liquidity Ratio (x)

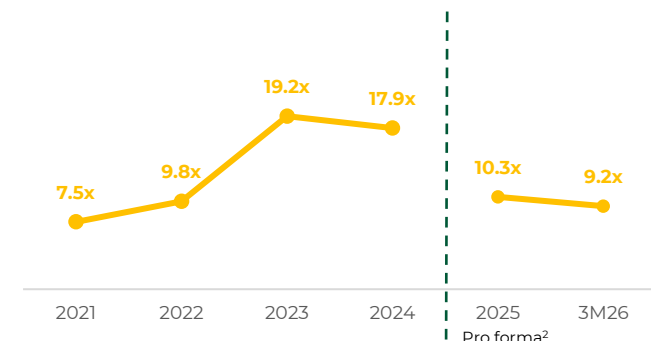
Liquidity ratio = Short-term Debt / (Cash & Equivalents + Marketable Inventories)



## Debt by Currency (%)



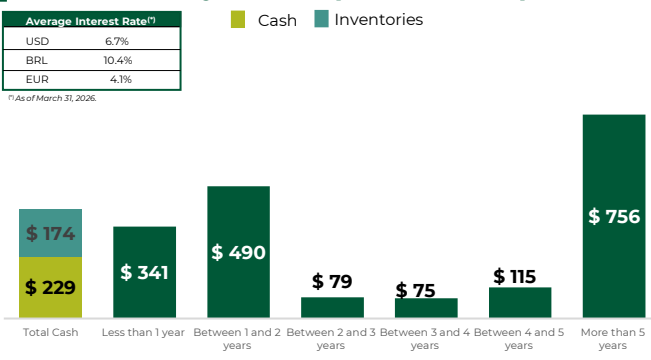
## LTM EBITDA Net Interest Coverage (x)



## Main Debt Instruments

Instrument	Outstanding (US\$m)	Interest Rate (%)	Maturity
Global Bond 2027	\$265	6.00%	September 2027
Global Bond 2032	\$500	7.50%	July 2032
Rabobank I	\$200	6.95%	November 2032
Rabobank II	\$200	6.95%	January 2033
CRA I	\$111	IPCA + 3.80%	November 2027
CRA II - A <sup>(3)</sup>	\$24	IPCA + 6.76%	July 2031
CRA II - B <sup>(3)</sup>	\$16	IPCA + 6.80%	July 2034
CRA II - C <sup>(3)</sup>	\$41	12.65%	July 2031
Debenture <sup>(4)</sup>	\$71	13.47%	December 2034
FINEP <sup>(5)</sup>	\$22	TR + 2.30%	September 2040

## Debt Maturity Profile (US\$ Millions)



(1) Pro forma figure includes -\$400 million balance from Profertil's acquisition (canceled in 1Q26). (2) Pro forma figure includes Profertil's last-twelve-months results. (3) CRA II (all tranches) was swapped to an average of CDI + 0.46%. (4) Debenture was swapped to CDI + 0.05%. (5) \$20 million pending to be disbursed in two installments.

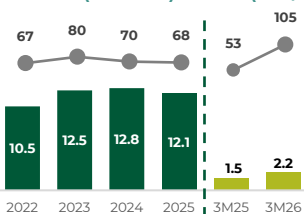


## Sugar, Ethanol & Energy

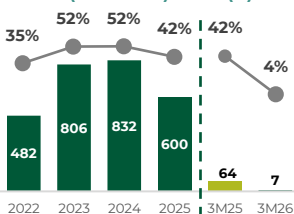
EBITDA = 43% 3M26 / 58% 2025 Pro forma<sup>1</sup>

OPERATIONAL

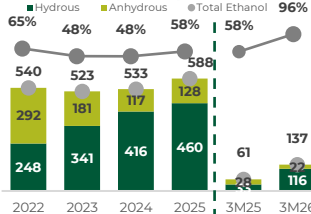
### CRUSHING (MN TONS) & YIELD (TON/HA)



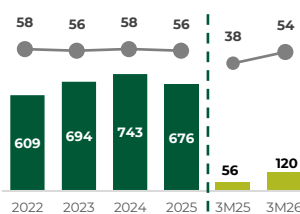
### SUGAR ('000 TONS) & MIX (%)



### ETHANOL ('000 M3) & MIX (%)

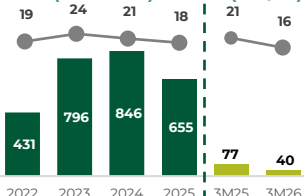


### ENERGY EXPORTED (MWh & KWh/ton)

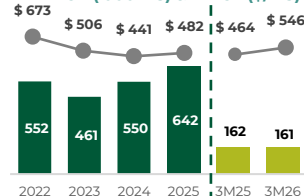


SALES

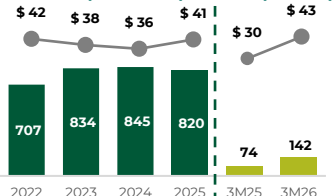
### SUGAR ('000 TONS) & PRICE (CTS/LB)



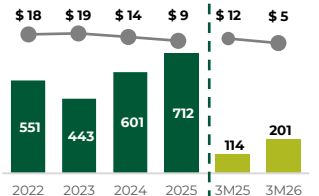
### ETHANOL ('000 M3) & PRICE (\$/M3)



### ENERGY ('000 MWh) & PRICE (\$/MWh)



### CBIOS ('000 UNITS) & PRICE (\$/CBIO)

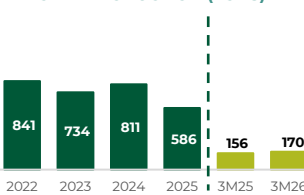


## Fertilizers

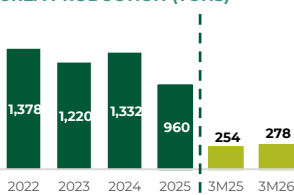
EBITDA = 56% 3M26 / 39% 2025 Pro forma<sup>1</sup>

OPERATIONAL

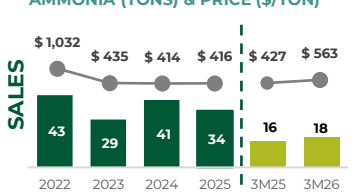
### AMMONIA PRODUCTION (TONS)<sup>2</sup>



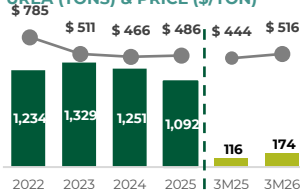
### UREA PRODUCTION (TONS)<sup>2</sup>



### AMMONIA (TONS) & PRICE (\$/TON)<sup>2</sup>



### UREA (TONS) & PRICE (\$/TON)<sup>2</sup>



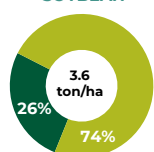
95% of the ammonia produced is used as input in urea production

## Food & Agriculture

EBITDA = 1% 3M26 / 3% 2025 Pro forma<sup>1</sup>

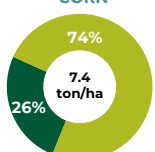
OPERATIONAL

### SOYBEAN



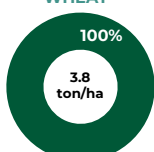
Planted Area 64,090 Hectares

### CORN



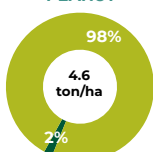
54,300 Hectares

### WHEAT



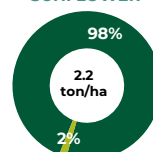
28,454 Hectares

### PEANUT



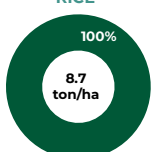
13,871 Hectares

### SUNFLOWER



13,871 Hectares

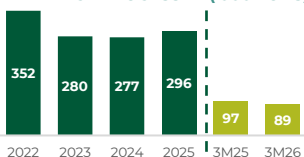
### RICE



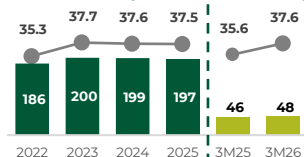
57,325 Hectares

OPERATIONAL

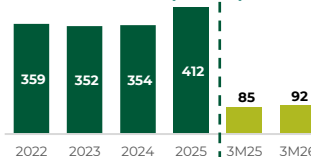
### WHITE RICE PROCESSED ('000 TONS)



### MILK PRODUCED (MN LTS - LTS/COW/DAY)



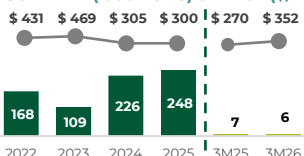
### MILK PROCESSED (MN LTS)



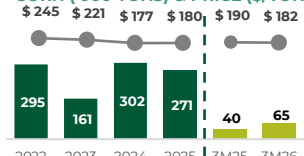
49% of the milk processed in 3M26 came from our free-stalls

SALES

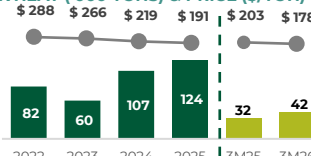
### SOYBEAN ('000 TONS) & PRICE (\$/TON)



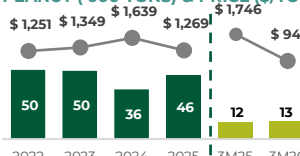
### CORN ('000 TONS) & PRICE (\$/TON)



### WHEAT ('000 TONS) & PRICE (\$/TON)

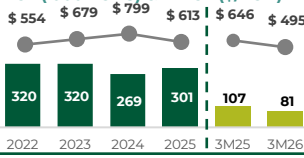


### PEANUT ('000 TONS) & PRICE (\$/TON)



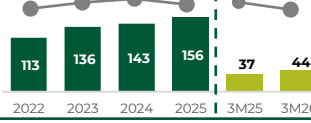
SALES

### RICE ('000 TONS) & PRICE (\$/TON)



19% DOMESTIC MARKET  
81% EXPORT MARKET

### UHT MILK (MN LTS) & PRICE (\$/LTR)



75% DOMESTIC MARKET  
25% EXPORT MARKET

UHT milk - Powdered milk - Cheese - Cream - Flavored milk - Raw Milk



<sup>(1)</sup> Pro forma basis to give effect to Profert's acquisition, as if such event had occurred on January 1, 2025. <sup>(2)</sup> Figures presented for comparison purposes. Source: Profert's Financial Statements. <sup>(3)</sup> Yields of crops with harvesting activities <50% progress are not representative.